



PLQ Mall set to welcome shoppers on 30 August

Strong line-up of quality office tenants and new retail concepts at Paya Lebar Quarter

Singapore, 15 August 2019 - Paya Lebar Quarter (PLQ) by Lendlease continues to realise its vision of transforming Paya Lebar into a vibrant business and lifestyle hub. The three Grade A office towers — home to 18 multi-national corporations and leading Singapore organisations — and PLQ Mall are approximately 90% leased and under final negotiations. A preview of PLQ Mall will commence on 30 August, with grand opening celebrations set for 24 October.

The approximately S\$3.6 billion landmark development is Lendlease's largest to date in Singapore and home to its new Asia headquarters. Its residential component, Park Place Residences at PLQ, is over 99% sold with just three units available for sale.

The new city precinct supports Singapore's car-lite vision with its superb connectivity. PLQ has direct links to the dual line Paya Lebar MRT interchange and seamless connection to the wider Park Connector Network. The 22,000-strong workforce and one million residents¹ within a seven-minute walking radius of PLQ will benefit from the excellent connectivity to the rest of Singapore through PLQ.

A placemaking project, PLQ will bring a wide range of alfresco dining options at PLQ Parkside; a sheltered and activated PLQ Plaza designed to host year-round events, festivals and celebrations, outdoor kiosks embedded with programmable LED light display; a water fountain; and an outdoor children's play area amidst 100,000 square feet of lush greenery that is both pedestrian and personal mobility device-friendly.

"We are proud to be contributing to the Urban Redevelopment Authority's (URA) vision of the transformation of Paya Lebar, the most centralised sub-regional business and lifestyle hub in Singapore. PLQ is a great showcase of Lendlease's core expertise in urban regeneration and placemaking by combining quality retail, entertainment and lifestyle options with community-centric spaces that resonate with the rich heritage and culture of the area," said Tony Lombardo, CEO, Asia, Lendlease.

Home to leading corporations and Lendlease's first global flexible workplace solution

As an integral component of the URA's plans for the 12-hectare Paya Lebar Central precinct to be a sub-regional business hub for Singapore, PLQ Workplace, with close to 900,000 sq ft of space, is home to leading enterprises including CBRE, JLL, PropertyGuru, NTUC Income, Great Eastern, Intellectual Property Office of Singapore (IPOS), Bayer, as well as Virgin Active's first fitness club in the east.

Leveraging its experience in developing hundreds of workplaces for leading corporates globally. Lendlease has also launched its inaugural flexible workplace solution, csuites, at PLQ. The new flexible workplace combines the benefits of premier corporate offices, such as technology integration, privacy and security with the advantages of shared services and collaborative spaces offered by co-working, csuites offers companies the flexibility of shorter leases, seamless move-in experience and sustainability credentials, while enabling them to retain their own culture and identity.

Office workers at PLQ can leverage the publicly-accessible high-speed Wi-Fi throughout the development, which enables them to work from desks and boardrooms to terraces, cafes, parks and restaurants around PLQ, supporting the new way of working which is more informal and collaborative.

New concepts join a quality retail cluster

¹Urbis Retail Market Study, March 2015





The quality of brands and new retail concepts at PLQ Mall, with over 200 shops, add another dimension to the diverse options already available for consumers in the area. Joining anchor tenants Shaw Theatres, FairPrice Finest and KopiTime, a new thematic food court by Kopitiam, PLQ Mall will welcome numerous new F&B concepts like:

- Mom's Touch by No Signboard Group
 The first in Singapore Popular South Korean Fried Chicken Chain
- Hayai
 The first in Singapore No pork, no lard Onigirazu (Japanese rice sandwich)
- Wursthans Switzerland
 The first in Singapore authentic Swiss sausages in a contemporary all-day dining setting
- Fong Sheng Hao
 The first in Singapore famous charcoal-grilled toast and milk tea café from Taiwan
- Lucky Bird
 Quality fried chicken and fresh, house-made buttermilk biscuits

Shoppers can look forward to new family-friendly stores like Komma, a DIY craft supplies and workshop; My Art Studio; Smigy Kid's Indoor Play and Sing My Song Family Karaoke.

There is also a strong line up of internationally recognised brands such as UNIQLO, Tokyu Hands, Foot Locker, Cotton On, LANEIGE, Innisfree, Etude House, Haidilao Hot Pot, The Providore, Wine Connection and Starbucks Reserve™, as well as popular homegrown brands such as Challenger, Popular Bookstore, TungLok Seafood, Duckland, as well as UOB High Street Wealth Centre, amongst others. Shaw Theatres will feature 12 halls, including premium halls and an IMAX theatre with the latest laser projection technology.

One of the most sustainable precincts in Singapore

PLQ is on track to be one of the most sustainable precincts in Singapore. All seven buildings have received BCA Green Mark Platinum – the three office towers and retail mall have been awarded BCA Green Mark Platinum for Non-Residential Buildings NRB: 2015 (GM NRB: 2015) and Park Place Residences received BCA Green Mark Platinum for Residential Buildings.

In addition, the three Grade A office towers are the first commercial development in Singapore to register for the WELL Core and Shell certification, the world's first building standard focused exclusively on increasing the wellbeing and productivity of occupants. **csuites** is also on track to be the first flexible workplace product to achieve the Building and Construction Authority's (BCA) Green Mark Healthier Workplaces certification.

PLQ is also the first private mixed-use development to secure the Public Utilities Board's (PUB) Active Beautiful and Clean (ABC) waters certification.

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About Paya Lebar Quarter

Paya Lebar Quarter is a centrally located mixed use development and a key catalyst to URA's masterplan to transform Paya Lebar into a regional business hub set in the heart of historical cultural districts. Directly connected to the dual MRT lines at Paya Lebar, the centrally located Paya Lebar Quarter is just 10 minutes away from the CBD, offering unprecedented convenience and connectivity.

The 4-hectare mixed-use development comprises close to one million square feet of next generation work spaces in three grade A towers, a standalone shopping mall with a total retail area of 340,000 square feet with over 200 shops. There is a great range of indoor and experiential alfresco dining set in generous green public spaces of over 100,000 square feet. The 429-unit residential development sits on an exclusive plot with convenient covered access to shopping and lifestyle amenities, delivering the best of city life.

Paya Lebar Quarter is a project by Lendlease, an international company with a strong track record in urban regeneration projects around the world. In line with its vision of creating the best places, Lendlease brings world class place making design in city living to Paya Lebar Quarter.

For more information, visuals and a preview of how Paya Lebar Quarter will lead the transformation of Paya Lebar into a dynamic business and lifestyle hub, please visit www.payalebarquarter.com.

About Lendlease

Lendlease is a leading international property and infrastructure group. We are listed on the Australian Securities Exchange with 13,000 employees worldwide. Our capabilities span the entire property spectrum – development; investment management; project management & construction and asset & property management – and our expertise covers multiple sectors including commercial, life sciences, residential, retail, hospitality and education.

Lendlease's vision of creating the best places – places that meet the varied, nuanced and personal needs of the people who live and work there – is achieved by curating an indelible connection between people and places.

We create innovative, sustainable and quality property solutions, forging partnerships and delivering value to clients, investors and communities. Through design and investment in new technologies, we are delivering the next generation of sustainable property solutions. Safety is our number one priority and we are committed to operating Incident & Injury Free.

For more information about Lendlease, please visit <u>www.lendlease.com</u>. We are known as 联实 in Chinese.